

Pacifica Foundation, National Finance Committee held on September 10, 2012

Convened: 5:45 PM / PT

In Attendance: Ken Aaron, Jim Boyd, Bill Crosier, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg, Barbara Wipperman, Summer Reese, Lavarn Williams - Quorum present

Also present from KPFF: Bernard Duncan, Anthony Ibarrola

Agenda:

1. Roll Call
2. Appoint temporary secretary until R. Paul Martin can attend meeting
3. Approve Agenda
4. Approve Minutes
5. Review and approval of KPFA 2013 Budget

2. Jim Boyd volunteered/appointed the temporary secretary until R. Paul Martin can attend meeting

3. Agenda approved as amended without objection

4. Approval of Minutes was postponed.

5. Review and approval of KPFF 2013 Budget: Management presented a proposed budget similar to the 2012 budget incorporating expense reductions. The Committee reviewed the proposed budget and discussed whether the budget was in surplus or deficit, purchase of a transmitter, depreciation, number of fund-drive days and daily fund-drive revenue, payment of deficit central services, car donation, source of website income, restricted grant income, salary expense, termination of news services, excess pension/403B expense estimate, premiums expense, telephone expense, travel for transmitter repair and cash advance account

Due to the late hour it was decided that the review and approval of the KPFF 2013 Budget should be postponed until September 18, 2012

The Committee noted that the next meeting of the NFC is September 11, 2012

The meeting was adjourned at 9:07 PM / PT.

Submitted by Jim Boyd Secretary *pro tem*.