

Minutes for the special National Finance Committee meeting September 15, 2011.

Meeting convened at 8:35 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Ken Aaron, Jim Boyd, Bill Crosier, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg, Barbara Whipperman, Lavarn Williams, Bruce Wolf, also attending were Executive Director Arlene Englehardt and WBAI General Manager Berthold Reimers.

Agenda:

1. Approve draft agenda
 2. Houston modification
 3. KPFA modification
 4. WBAI draft FY12 budget review special order 9:15 PM (ET)
 5. National/Consolidated Schedule
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Motion: (Tracy Rosenberg) "To approve the agenda." (Passed without objection)

Houston modification 8:41 PM (ET)

The KPFT Treasurer said that an event that was not revenue producing would be removed from the budget and that the corporate match had been severely underestimated. The changes would still leave KPFT with surplus at the end of FY12 of about \$5,000 to \$6,000. The committee discussed this proposal.

Motion: (Tracy Rosenberg) "To approve the modifications for the KPFT FY12 budget." (Passed without objection)

KPFA modification 8:47 PM (ET)

The committee again discussed the idea of putting the depreciation of building improvements at 1925 MLK Way in the National Office FY12 budget, not the KPFA FY12 budget.

WBAI draft FY12 budget review 9:06 PM (ET)

The committee discussed at length the WBAI FY12 budget proposal. It was noted that due to not finding a meeting space the WBAI LSB had not passed the draft budget. Participating in the discussion was WBAI General Manager Berthold Reimers. The committee made a number of changes to the draft budget proposal.

Motion: (Tracy Rosenberg) "To recommend to the PNB the noted modifications to balance the WBAI FY12 budget submitted by R. Paul Martin and the WBAI Finance Committee with a letter from the WBAI General Manager due no later than September 19, 2011, at 8:00 PM (ET) acknowledging WBAI's responsibility to pay shared services at the agreed upon rate of 19.5%." (Passed 6 for, 0 against, 4 abstentions)

Motion: (R. Paul Martin) "To adjourn." (Passed without objection)

Adjourned 12:42 AM (ET), September 16, 2011.

Submitted by R. Paul Martin, Secretary.