

Finance Committee. March 28, 2005
MINUTES

The meeting was called to order at 2:15 p.m. pacific standard time by David Adelson, Chair Pro Tem.

Attendance

Present: Dave Adelson, Baruti Bediako, Patty Heffley, Mike Martin (joined at 3:58 p.m.), Casey McFall, Mark Roberts, Marnie Tattersall, Sandy Weinmann, LaVarn Williams, Lonnie Hicks (left at 4:01 p.m.).

Absent: Sandy Weinmann

1. Approval of Agenda, moved to approve by McFall

Proposed Agenda:

1. Call to Order
2. February Financial Reports
3. Discussion of Strategies for Budget Prioritization and Performance Evaluation
4. Request for Discussion of KPFK Resolutions to NFC/PNB
5. Request for discussion on line item for creation of National Technology Director
6. Request for Discussion of Cost of Digital Radio
7. Discussion of Confidentiality Agreement
8. Report of Working Group regarding policy on percentage reporting on variances and use of surplus funds

Motion by Hicks to strike item regarding the national Technology Director from the agenda.

Votes:

Bediako- Y
Heffley -N
McFall -N
Roberts -Y
Tattersall -Y
Gatewood -Y
Williams -N
Hicks -Y

Motion carried.

Motion by Bediako to add discussion of request by Directors to review documents at WBAI to the agenda.

Votes:

Bediako- Y
Heffley -N
McFall -N
Roberts -Y
Tattersall -Y
Gatewood -Y
Williams -N
Hicks -Y

Motion carried.

Motion by Tattersall to add discussion of report to PNB regarding financial reporting motions to the agenda.

Votes:

Bediako -Y
Heffley-Y
McFall-Y
Roberts-Y
Tattersall -Y
Gatewood-Y
Williams-Y
Hicks -Y

Motion carried.

Motion by Roberts to add report of Race and Nationality workgroup to the agenda.

Passed with no objection.

Motion by to Gatewood to strike discussion of strategies for budget prioritization from the agenda.

Bediako - Y
Heffley - N
McFall - N
Roberts - Y
Tattersall - N
Gatewood - Y
Williams - N
Hicks -Y

Motion fails.

Agenda was approved as amended.

2. February Financial Reports

Lonnie Hicks reviewed February 2005 financial reports.

WBAI and KPFT will need waivers to reach one-month reserves. Hicks recommended waiting for plans from local finance committees.

There is a plan to write off a legal debt of \$252,000 at the end of the fiscal year.

KPFA will have building mortgage paid off by September 2005.

3. Strategies for Budget Prioritization

Local finance committees will need to begin determining budget priorities on time for budget development in June and July.

4. Request for Discussion of KPFK Resolutions to NFC/PNB

Motion by Martin, 2nd by Tattersall to refer KPFK resolution to a working group, and the Lonnie Hicks meet with the KPFK LSB regarding the issues.

Passed without objection

5. Discussion of Cost of Digital Radio

Cost of digital radio would be approximately \$350,000 over the amount currently received from the CPB.

6. Discussion of Confidentiality Agreement

discussion was deferred to next meeting.

7. Discussion of Report to PNB regarding financial reporting motions

Mike Martin will reissue report with corrections.

8. Race and Nationality workgroup

Mike Martin will reissue report with corrections.

9. Discussion of Directors Notice of Intent to Inspect Records

Motion by Bediako, 2nd by Roberts: The National Finance Committee requests that and requests for review of fiscal information be noticed to the National Finance Committee prior to their submission to the Executive Director.

Vote:

Bediako – Y

Heffley – N

McFall – N

Roberts – Y

Tattersall – Y
Williams – N
Hicks – Y
Motion carried.

Meeting was adjourned at 5:42 p.m.

Respectfully Submitted,

Casey McFall
Secretary

These minutes were approved on 11/29/07.