

## National Finance Committee Draft Public Minutes 2025-10-14

1. Call to Order – 8:30 PM ET

2. Roll Call – Absent: Christina Avalos, Dennis Williams

3. Approval of Agenda

4. Approval of Minutes 9-9-25 with corrections of R. Paul Martin – no objection

5. ED Report

Still looking for auditor.

Suspension being addressed.

Launch of audio podcasts has been successful.

Productive visit with WBAI and WPFW.

Otis set up a system to track staff which will be helpful for the next election.

National “No Kings” coverage. Step toward national programming.

6. KPFK budget

Need bigger office. Transmitter needs upgrade.

7. KPFT budget

Motions from Susan Young

Move that the NFC approves the FY26 KPFK budget to be sent forward for consideration by the PNB. – no objection.

Move that the NFC approves the FY26 KPFT budget to be sent forward for consideration by the PNB. – no objection.

Just confirm that NFC has previously approved the FY26 WPFW and Affiliates budgets to be sent forward for consideration by the PNB.

8. Motion from Steve Kucala which was forwarded by Myla Reson as Director.

The NFC during its annual budget review will assess each station for its compliance with the following by-law requirement “facilities involved shall be as nearly self-sustaining as possible, one or more radio stations ...”.

For NFC, “self-sustaining as possible” will be defined as a station with total revenue sufficient to support all station operating expenses plus a minimum additional 8% of revenue (or equivalent) reserved for national office support.

The NFC will report this assessment of the station when it reports out the station budget to the PNB.

Passed with James Sagurton abstaining.

9. Adjourn 10:20 PM ET