

National Finance Committee Public Agenda 2025-4-22

Call to Order – 8:30 pm ET

Roll Call – (5 min)

Approval of Agenda (5 min)

Approval of Minutes (March 25, 2025 and April 8, 2025) (5 minutes)

ED Report (30 minutes)

New Business: (30 minutes)

KPFFK budget (Might be postponed)

Closed Session

KPFFK budget preface (personnel)

Adjourn, time certain 10:30 PM ET.

Appendix.

Items suggested by Steve Kucala

(1) I suggest we continue discussing FY24 consolidated, FY 25 PNO budget and any current consolidated reports.

I wish to improve upon and understand how we handle things like the election expense from FY24 and the FJC and other loans.

I also want to know how we can post for multiple job openings that are unbudgeted?

(2) I also suggest a discussion of our last meetings presentations and any follow up findings from NFC members

Info from 2010 ES report suggests there was a previous issue with P.O.addresses

"The mailing house had printed the wrong return zip-code on the WBAI PO-BOX return envelopes due to a USPS database error which returned 2 different zip-codes for virtually the same address(see WBAI ZIP CODE ERROR). This ended up not being a big problem"

(3) I want to place on the Agenda a discussion of the Election Supervisors Report including FCP report #1

(4) We should craft a request for a monthly cash report from each stations GM/IGM/IBM/BM to the NFC.

Using what's available (per ED) is much more productive than wishing for the impossible given our staffing level

(5) Start a process for the NFC to define for, and recommend to the PNB, the meaning of “self sufficient as possible” **Article One, Identity and Purpose, Section 2:**

Purposes

(6) I will request a correction to append the “confidential” minutes from Feb 25 to the open minutes as the minutes proposed contain no “confidential” content.

Items suggested by Tom Chase

1. 2026 Budget Formulation Guidance, including timeline and central services fee level - attached is a suggested timeline I drafted based on an earlier email thread iin this group.
2. Standardize and improve timeliness of ongoing monthly accounting reconciliation process - attached is a suggested timeline drafted last year by Kamau Harris.
3. Continue Peer Review of stations' finances - identify best practices
4. Updates on Foundation training initiatives
5. Recommendation to PNB to develop a strategic plan - It is very challenging for me as a new volunteer leader to not be able to read the strategic plan and quickly get up to speed on the key challenges, opportunities, and actions being taken by the Foundation and its components; and, it clearly limits the Foundation's ability to sustainably operate and prosper.