

## National Finance Committee Public Minutes 2025-4-8

Call to Order – 8:37 pm (ET)

### Roll Call

Present: Chase, Foley, Kucala, Martin, Reason, Sagurton, Williams, Woodson, Dodsworth (Chair), Young (PNB Chair), Wells (ED), Tanaka (Secretary)

Absent: Avalos

The quorum was present.

Report on how NFC works under the New Bylaws Settlement - Young

Approval of Agenda – Young, approved w/o objection.

Approval of Minutes (March 25, 2025) – Young

Corrections to minutes – Martin

The minutes will be corrected with Martin's list of corrections.

### ED Report

Good inter-station collaboration during April 5 protest.

Looking for volunteers with financial knowledge at each of the stations.

Young- invite **National Business Manager** at 4-24 and go over quarterly financials.

Motion - Dodsworth asks R. Paul to add ED to i.o. Passed w/o objection.

### New Business

Definition of self-sustainability- Kucala

2022 PNB voted on a priority for spending.

Need list of old policies – Young

Motion- 2025 treasures continue to serve as resource persons in non-voting capacity. - Young

Yes: Foley, Reason, Woodson, Dodsworth

No: Martin, Sagurton, Williams

Abstain: Chase

No vote: Kucala

Motion passes.

**Martin's objection that Kucala voted 'Yes' is noted. Kucala reaffirmed his 'no vote'.**

Motion to Adjourn at 9:40 PM (ET) - Young

### **Appendix.**

### **Items suggested by Steve Kucala**

(1) I suggest we continue discussing FY24 consolidated, FY 25 PNO budget and any current consolidated reports.

I wish to improve upon and understand how we handle things like the election expense from FY24 and the FJC and other loans.

I also want to know how we can post for multiple job openings that are unbudgeted?

(2) I also suggest a discussion of our last meetings presentations and any follow up findings from NFC members

Info from 2010 ES report suggests there was a previous issue with P.O.addresses

"The mailing house had printed the wrong return zip-code on the WBAI PO-BOX return envelops due to a USPS database error which returned 2 different zip-codes for virtually the same address(see WBAI ZIP CODE ERROR). This ended up not being a big problem"

(3) I want to place on the agenda a discussion of the Election Supervisors Report including FCP report #1

(4) We should craft a request for a monthly cash report from each stations' GM/IGM/IBM/BM to the NFC.

Using what's available (per ED) is much more productive than wishing for the impossible given our staffing level

(5) Start a process for the NFC to define for, and recommend to the PNB, the meaning of "self-sufficient as possible" **Article One, Identity and Purpose, Section 2: Purposes**

(6) I will request a correction to append the "confidential" minutes from Feb 25 to the open minutes as the minutes proposed contain no "confidential" content.

#### **Items suggested by Tom Chase**

1. 2026 Budget Formulation Guidance, including timeline and central services fee level - attached is a suggested timeline I drafted based on an earlier email thread in this group.
2. Standardize and improve timeliness of ongoing monthly accounting reconciliation process - attached is a suggested timeline drafted last year by Kamau Harris.
3. Continue Peer Review of stations' finances - identify best practices
4. Updates on Foundation training initiatives

5. Recommendation to PNB to develop a strategic plan - It is very challenging for me as a new volunteer leader to not be able to read the strategic plan and quickly get up to speed on the key challenges, opportunities, and actions being taken by the Foundation and its components; and it clearly limits the Foundation's ability to sustainably operate and prosper.