

Minutes for the regular National Finance Committee meeting September 29, 2015.

Meeting convened at 9:16 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Lydia Brazon, Adriana Casenave, Bill Crosier, Brian Edwards-Tiekert (Chair), R. Paul Martin (Secretary), Tony Norman, Michael Novick, Cerene Roberts, also attending were Executive Director John Profitt, Efren Llarinas, National Office Financial Planning and Analysis Manager, KPFT General Manager, Duane Bradley, KPFT Business Manager Markisha Venzant Sampson and Leslie Radford, KPFK General Manager.

Agenda:

Call to Order (5 minutes)

Agenda Approval (5 minutes)

Minutes Approval (5 minutes)

Minutes of September 15, 2015

Minutes of September 22, 2015

Budget Review and Approval

National Office (30 minutes)

Pacifica Radio Archive (30 minutes)

First Review of station budgets:

WPFW [15 minutes]

Second Review of station budgets:

KPFT time certain: 9:30 PM (ET) (10 minutes)

WBAI (10 minutes)

Third Review of station budgets:

KPFK time certain: 10:00 PM (ET) (10 minutes)

5. Adjourn 11:15 PM (ET)-----

The committee discussed having an additional meeting.

Motion: (Brian Edwards-Tiekert) "To meet on October 20, 2015, at 8:30 PM (ET)."

Amendment: (Michael Novick) "To meet on October 19, 2015." (passed 4 for, 1 against, 3 abstentions)

Motion as amended: “To meet on October 19, 2015, at 8:30 PM (ET).” (Passed without objection)

Motion: (Lydia Brazon) “To approve the agenda.” (Passed without objection as amended)

Amendment: (Brian Edwards-Tiekert) “To set a time certain of 10:15 PM (ET) for the review of the KPFK budget.”

Amendment: (Cerene Roberts) “Make it 10:00 PM (ET).” (Passed without objection)

Amendment as amended: “To set a time certain of 10:00 PM (ET) for the review of the KPFK budget.” (Passed without objection)

Second Review of station budgets 9:32 PM (ET)

KPFT 9:32 PM (ET)

There was disagreement regarding which version of the KPFT draft FY16 budget was to be presented to the committee.

Motion: (Adriana Casenave) “To postpone this item to the next meeting.” (Passed without objection)

Minutes Approval 9:51 PM (ET)

There were no draft minutes awaiting approval.

Budget Review and Approval 9:51 PM (ET)

National Office 9:51 PM (ET)

The National Office Financial Planning and Analysis Manager reported that he hadn't been able to attend to the National Office draft FY16 budget.

The Executive Director said that he and the National Office Financial Planning and Analysis Manager had been supervising the completion of the Pacifica Radio Archives draft FY16 budget. The Central Services fees and station information were proving hard to obtain. It was suggested that PRA use the Central Services figures from the last three years to start.

The Chair had to leave the meeting, Tony Norman agreed to chair the rest of the meeting, and assumed the chair. 9:57 PM (ET)

Third Review of station budgets 10:00 PM (ET)

KPFK 10:00 PM (ET)

The KPFK Treasurer said that changes made to the KPFK draft FY16 budget included some reductions in salaries, not filling some open positions, and filling some at half time. The draft budget proposes 102 days of on-air fund raising, and sets the fulfillment rate in the 82% range.

The KPFK General Manager said that they had pulled all grants and expenses related to grants from the draft budget, had pulled sustainers, had reduced car donations, had reduced salaries for new hires, included the month of December in the temporary hours reduction and had included all vendors' payables.

The committee discussed the KPFK draft FY16 budget proposal. There was a discussion about where to put back payments for Central Services fees that KPFK doesn't meet this year. KPFK is budgeting for two elections in FY16, and for more for community events than in FY15. Overall expenses have been lowered in the draft budget by about \$350,000, revenue is projected to be about the same as in FY15. There was a discussion of the impact on fund raising of cutting personnel so much. The KPFK General Manager said that if people wanted more cuts she was open to making them but she didn't see where more cuts could be made. The KPFK LSB has passed a motion to have a Fund Raising Committee, which they hope will raise significant revenue. The impact of past indebtedness was discussed. The KPFK FY15 budget had projected a \$200,000 surplus which was supposed to have been used to pay down past debt, but that surplus did not materialize. The efficacy of "flash drives," short, on-air fund raisers, was discussed. There can be no further layoffs at KPFK while there are workers on the California Work Share program. Some ideas for KPFK's draft budget were discussed. Committee members wanted to study the KPFK draft FY16 budget more, ask more questions and see what the results of the changes that were discussed would be.

Adjourned 10:59 PM (ET)

Submitted by R. Paul Martin, Secretary.