

Minutes for the regular National Finance Committee meeting May 14, 2013.

Meeting convened at 8:36 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Jim Boyd, John Cromshow, R. Paul Martin (Secretary), Tony Norman, Michael Novick, Tracy Rosenberg (Chair), Richard Uzzell, Barbara Whipperman.

Agenda:

1. Roll Call
 2. Approve agenda
 3. Approve minutes
 4. Chair's report - Lockbox Update, Schwab, CFO Introduction/Discussion
 5. Consideration of 2013 Approval of Event Checklist Motion (Aaron-Uzzell)
 6. Archives Repayment Plan
 7. Crowdfunding Proposal
 8. Recovery Plan Implementation (vis a vis FRAT committee)
 9. Syndicated Programs and Fund Drive Pledge Handling
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Motion: (Richard Uzzell) "To approve the agenda." (Passed without objection)

Approve minutes 8:51 PM (ET)

Motion: (Richard Uzzell) "To approve the minutes of the April 13, 2013 meeting." (Passed 6 for, 0 against, 2 abstentions)

Chair's report - Lockbox Update, Schwab, CFO Introduction/Discussion 8:53 PM (ET)

The Chair told the committee that she was told that the KPFK lock box would be operational yesterday or today.

The Chair also said that the National Office is liquidating the Charles Schwab stock account, which is worth about \$250,000. The money will be used to cover pending expenses at WBAI. The account was from the days of the interim Pacifica National Board and is at least a decade old. The signee on the account was Executive Director Dan Coughlin.

The committee discussed these developments.

Consideration of 2013 Approval of Event Checklist Motion (Aaron-Uzzell) 9:18 PM (ET)

The committee discussed the fact that the PNB has not taken up the NFC's proposed events checklist motion which the committee had passed last year.

Motion: (Tracy Rosenberg) "The 2013, NFC strongly recommends to the PNB the prompt consideration and passage of the 2012, events checklist motion." (Passed without objection)

Archives Repayment Plan 9:28 PM (ET)

The committee discussed the proposal that the Pacifica Radio Archives (PRA) Director had made at the April 2, 2013, meeting that the NFC come up with a plan whereby WBAI and WPFW would repay their levy to PRA which is in arrears. The committee discussed this proposal in light of the current financial situation of the two stations. The Chair said that she would convey to the PRA Director that a repayment plan is not feasible now and that the PRA should adjust accordingly.

Crowdfunding Proposal 9:52 PM (ET)

The committee discussed an idea where each station would come up with off-air fund raising ideas to be pursued. Each station would bring a proposal and all five would be placed on the Pacifica Web site and maybe on each station's Web site as well. The possibility of using crowdfunding Web sites to augment this effort was also discussed.

The Chair asked if NFC members wanted to join the Finance Recovery and Audit Task Force (FRAT). Michael Novick, John Cromshow and Richard Uzzell volunteered to be on the FRAT.

The Chair of the NFC will also convene the FRAT and said it would meet on May 29.

The committee discussed the FY14 budget timetable.

The Chair reported that the auditor said that the pre-audit prep work is 90% completed and that he anticipates making the June 30, deadline.

Adjourned 10:20 PM (ET)

Submitted by R. Paul Martin, Secretary.