

Minutes for the regular National Finance Committee meeting September 13, 2011.

Meeting convened at 8:38 PM (ET) a quorum being present, the Chair and Secretary being present.

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Attending: Ken Aaron, Jim Boyd, Bill Crosier, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg, Barbara Whipperman, Lavarn Williams, Bruce Wolf, also attending were Executive Director Arlene Englehardt, WPFW General Manager John Hughes and KPFK General Manager Bernard Duncan.

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Agenda:

1. Approve draft agenda
  2. Approve September 6, and September 9, minutes - open session
  3. Review and act on WPFW divisional budget
  4. Adjust 1925 depreciation for KPFA divisional budget
  5. Review and act on KPFK divisional budget
  6. Brief review of NFC report for in-person meeting
  7. KPFT depreciation
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Motion: (Barbara Whipperman) "To approve the agenda." (Passed without objection)

Motion: (Bill Crosier) "To add KPFT depreciation as item #7." (Passed without objection)

Approve September 6, and September 9, minutes - open session 8:43 PM (ET)

Motion: (Bill Crosier) "To approve the minutes of the September 6, 2011, meeting." (Passed without objection)

Motion: (Bruce Wolf) "To approve the minutes of the September 9, 2011, meeting." (Passed without objection)

Review and act on WPFW divisional budget 8:45 PM (ET)

The committee discussed the proposed WPFW draft budget and the station's contingency plan for the WPFW move with WPFW General Manager John Hughes. The committee also discussed the depreciation in the WPFW FY12 proposed budget.

Motion: (Bruce Wolf) "That the NFC recommend that the PNB approve the WPFW FY12 budget including the contingency plan." (Passed 9 for, 0 against, 1 abstention)

Adjust 1925 depreciation for KPFA divisional budget 9:28 PM (ET)

The Chair asked that the committee swap agenda items four and five. The committee agreed.

Review and act on KPFK divisional budget 9:30 PM (ET)

The committee discussed the proposed KPFK draft FY12 budget. KPFK General Manager Bernard Duncan participated in the discussion.

Motion: (Ken Aaron) "That the NFC recommend that the PNB approve the KPFK FY12 budget as submitted." (Passed without objection)

Adjust 1925 depreciation for KPFA divisional budget 10:13 PM (ET)

The Chair said that in the time since the committee approved KPFA's FY12 budget a suggestion has been made to make a small adjustment to correspond to the building depreciation for 1925 MLK Way, a semi-detached building where the Pacifica Foundation offices are. The depreciation wouldn't be assessed to KPFA, but to the National Office. The committee discussed this.

Brief review of NFC report for in-person meeting 10:28 PM (ET)

The Chair suggested that we did not have enough time left to put together the report that the NFC should give to the in-person PNB meeting. She proposed that the committee discuss the report at its September 15, meeting and do the WBAI FY12 budget proposal and maybe amend the KPFT FY12 budget then too. The committee would also have to do the National Office budget after that.

Motion: (R. Paul Martin) "To adjourn." (Passed without objection)

Adjourned 10:42 PM (ET)

Submitted by R. Paul Martin, Secretary.