

Minutes for the regular National Finance Committee meeting January 6, 2011.

Meeting convened at 8:46 PM (ET) a quorum being present, the Chair being absent, the Secretary being present.

Attending: Jim Boyd, Alonzo Brown, Kim Kaufman, Alberto Luera, R. Paul Martin, Tracy Rosenberg, Barbara Whipperman, Lavarn Williams, Bruce Wolf.

Agenda:

1. Minutes
 2. KPFK FY11 budget
-

In the absence of the Chair Alberto Luera assumed the Chair of the meeting without objection.

Motion: (R. Paul Martin) "To adopt the agenda." (Passed without objection)

Minutes 8:50 PM (ET)

Motion: (R. Paul Martin) "To dispense with the reading of the Draft minutes of the public sessions of the November 4, 2010, November 16, 2010, and December 7, 2010, NFC meetings." (passed without objection)

Motion: (R. Paul Martin) "To approve the minutes of the public sessions of the November 4, 2010, November 16, 2010, and December 7, 2010, NFC meetings." (passed without objection)

The Secretary read the draft minutes of the December 16, 2010, NFC meeting.

Motion: (R. Paul Martin) "To approve the minutes of the December 16, 2010, NFC meeting." (passed without objection)

KPFK FY11 budget 9:03 PM (ET)

The committee discussed the KPFK FY11 proposed budget. There were concerns raised about unbudgeted hires over the past year. It was noted that the solar panel project should not be in the FY11 budget because it's supposed to be funded by private donations. There was some concern about the projected total revenue.

Problems were noted with the spreadsheet itself, not all of the data was showing up for all members. Some members said that the numbers weren't adding up correctly.

It was decided that the proposed FY11 budget was not ready for the committee's consideration.

The CFO said that she was adding depreciation to all of the budgets. There was a discussion of which budgets were coming before the PNB and when.

Motion: (Bruce Wolf) "To adjourn." (Passed without objection)

Adjourned 9:57 PM (ET)

Submitted by R. Paul Martin, Secretary.