

Minutes for the National Finance Committee meeting September 21, 2010.

Meeting convened at 8:46 PM (ET) a quorum being present, the Chair and Secretary being present.

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Attending: Alonzo Brown, R. Paul Martin, Simon Pius, Summer Reese, Tracy Rosenberg, Alex Steinberg, John Wenger, Lavarn Williams, Bruce Wolf, also attending was Pacifica Executive Director Arlene Engleheart.

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Agenda:

1. Approval of minutes
  2. Review of budgets
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Motion: (Summer Reese) "To approve the agenda." (Passed without objection)

Approval of minutes

Motion: (Summer Reese) "To approve the minutes of the September 7, 2010, public session meeting." (passed without objection)

Review of budgets 8:52 PM (ET)

It was reported that the KPFA LSB is just starting to deal with the FY11 budget. A Finance Committee has been formed. The first draft of the budget showed a deficit of about \$800,000. This included central services payments of about \$300,000. The size of the payroll for FY11 is unclear and they are waiting for another draft which may still show a sizable deficit. People from the National Office are helping to put the FY11 budget together.

There was a short discussion of KPFA's 18 month training program and the way its costs are distributed throughout the station's budget. The CFO noted that the central services payments are being put back in.

There was a discussion regarding what steps have been taken regarding Staff cuts in KPFA's FY11 budget. The Executive Director said that there was to be a meeting on September 22, to discuss this and that she should have the information for the next NFC meeting.

The CFO stressed that expenses have to be less than expenditures in the budgets, there is no way that the National Office can pay bills without reserves and without the stations generating revenue. She said that KPFA didn't make its cuts two years ago and that's why it's in its current position. The committee discussed this. It was noted that the National Office is sending someone to KPFA to monitor their year end close, and prepare for the audit.

There was a short discussion of Great Plains accounting software vs. Quickbook software.

The issue of getting WPFW's budget spreadsheet arranged as per the Pacifica template was discussed.

The committee discussed WBAI's budget progress. Some at WBAI think the FY11 budget is overly optimistic. The point was made the overly optimistic revenue numbers could result in projected income from central services payments that might never happen and that would impact the National Office and Pacifica Radio Archives. WBAI will be trying fund raising events that might help its bottom line and invoices will be going out sooner and the business reply envelopes should have the correct codes on them which should help to raise fulfillment over what it was for FY10. The committee discussed this.

Motion: (Bruce Wolf) "To adjourn to executive session." (Passed without objection)

Adjourned 9:51 PM (ET)

Submitted by R. Paul Martin, Secretary