

Minutes for the regular National Finance Committee meeting April 20, 2010.

Meeting convened at 8:40 PM (ET) a quorum being present, the Chair being absent and the Secretary being present.

Attending: Alonzo Brown, Mike Jones, Fred Klunder, Alberto Luera, R. Paul Martin, Simon Pius, Alex Steinberg, Lavarn Williams, Bruce Wolf.

Agenda:

Report from the Executive Director

Report from the CFO on the status of the National Office and Pacifica Radio Archives

Set next meeting date

New business

In the absence of the Chair Alberto Luera took the Chair for the meeting. He noted that Arlene Engleheart was also in attendance at the meeting.

Motion: (R. Paul Martin) "To approve the agenda." (Passed without objection)

Report from the Executive Director 8:46 PM (ET)

Pacifica Executive Director Arlene Engleheart reported on Pacifica's financial situation. She said that she was putting together information for the PNB meeting this weekend. She's putting together timetables for all projects. The audit took a lot of time till 2 weeks ago. The audit was thorough. Pacifica Management will be taking actions suggested by the audit.

In response to a question the Executive Director said that the Financial Accountability Plan approved by the PNB a couple of months ago was not in place yet but would be soon.

She said that the Spring CPB checks have come in, the National Office is working on disbursement of the funds. She's also looking at the central services situation.

She said that we'll be up to date with FSRN through April and will be current with Democracy Now! By the end of the year.

She said that 3 stations had reasonably good 'thons this Spring, others had problems. Overall we're running behind and not bringing in enough to pay all bills at the stations and nationally.

Report from the CFO on the status of the National Office and Pacifica Radio Archives 9:53 PM (ET)

CFO Lavarn Williams reported that central services have not been paid as per the budget, WBAI has not paid any central services for FY10, and so the National Office is under funded. She explained what the National Office pays for and said that as of tonight the National Office was owed \$860,756 in central services payments for FY10 and \$1,917,673 in central services payments all together.

The committee discussed the report.

It was noted that the time line for the FY11 budget had called for the CFO to meet with the Treasurers to outline the budget development process and paperwork submission and to call for budget priorities to be discussed in various venues. This was discussed also.

It was agreed that at the next meeting this would be done.

Motion: (R. Paul Martin) "To meet on May 4, and 18." (Passed without objection)

Adjourned 11:15 PM (ET)

Submitted by R. Paul Martin, Secretary