

Minutes for the regular National Finance Committee meeting January 19, 2010.

Meeting convened at 9:09 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Grace Aaron, Sherry Gendelman, Mike Jones, Luzette King, Fred Klunder, R. Paul Martin, Simon Pius, Jamie Ross, Lavarn Williams, Bruce Wolf, Susan Young, also attending were Executive Director Arlene Engleheart and National Technical Director Jon Almeleh and Berthold Reimers.

Agenda:

1. CPB funding
 2. National Office budget
 3. Motion regarding Management letter
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Motion: "To approve the agenda." (passed without objection)

CPB funding 9:11 PM (ET)

The Executive Director said that Pacifica had gotten two checks from the CPB, one for just under \$16,000 for KPFT, and one for under \$35,000 for WBAI. She said that Pacifica had not yet received the checks for the other three stations. CPB grants were discussed.

The National Technical Director said that WBAI, KPFK and WPFW had applied for and received grants for high definition radio but can't fulfill those grants.

National Office budget 9:19 PM (ET)

The committee discussed the National Office FY10 budget proposal.

Motion: (Jamie Ross) "To approve the FY10 National Office budget, reserving 2 issues regarding closed session items." (Passed 8 for, 0 against, 2 abstentions)

Motion regarding Management letter 9:29 PM (ET)

Motion: (Susan Young) "The NFC recommends that the Pacifica National Board instruct and monitor Management's development of strategies and implementation of measures to address deficiencies and material weaknesses identified in Management letters in conjunction with the 2008, and 2009, audits; that Board monitoring take the form of such actions as delegating the ongoing monitoring responsibility to the Audit Committee, reports be given to the board at least monthly, and that the board adopt policies and procedures that address these deficiencies as developed by Management. These actions need to be initiated immediately." (Passed without objection)

The Chair noted that this was the last meeting of this NFC; a new committee with new PNB members will start next time. They will have to set up meetings. He wished the committee luck and he thanked the outgoing members.

Motion: "To adjourn" (passed without objection)

Adjourned 9:43 PM (ET)

Submitted by R. Paul Martin, Secretary