

Pacifica National Board

Finance Committee Meeting
December 29, 2005

The meeting was called to order at 5:12 p.m. pacific standard time by David Adelson, Chair.

Attendance

Present: David Adelson, Teresa Allen, Baruti Bediako, Jane Gatewood, Patty Heffley, Lonnie Hicks, Casey McFall, LaVarn Williams

Absent: Mark Roberts, Marnie Tattersall, Sandy Weinmann

Approval of Agenda

Motion by Heffley to approve agenda

Executive session agenda to be addressed in executive session.

Approved without objection

Scheduling of Next Meeting

The next committee meeting was scheduled for Thursday, December 15, 2005 5:00 p.m. pacific time, 8:00 p.m. eastern time

Approval of Minutes

Motion by Hicks to approve minutes of the November 17, 2005 meeting.

Approved without objection

Motion by Bediako to approve the minutes of the September 16, 2005 and the September 29, 2005 meetings.

Approved without objection

Old Business

Motion by Tattersall that all General Manager expense reimbursements must first be submitted via expense reports with receipts attached for approval to the Executive Director (or CFO in the ED's absence) BEFORE General Manager expenses are reimbursed.

Approved without objection

Motion by Tattersall that the role and authority of the CFO includes a dotted line reporting relationship from the station Business Managers to the CFO.

Motion by Adelson to table until the next NFC meeting and to get input from the General Managers.

Adelson – Yes
Bediako – Yes
Gatewood – Yes
Hicks – No
McFall – No
Tattersall – No
Williams – No

Motion to table failed

Motion by Hicks to amend to add the sentence: An implementation plan will be developed by the CFO and brought to the NFC for review.

Motion to amend approved without objection

Main Motion *approved without objection.*

Spanish Language Programming
No report.

Budget Calendar

Lonnie Hicks will assemble the comments he has received regarding the proposed budget calendar and forward them to the NFC for further review.

General Ledger Software Workgroup

A meeting is scheduled for Tuesday December 6, 2005.

Surplus and Reserves

The workgroup will reconvene before the next NFC meeting.

New Business

Motion by Williams that the LSB Treasurers and the Business Managers at each station be invited to attend a retreat immediately prior to the March 2006 PNB meeting in order to outline budget timelines and process for the upcoming fiscal year.

Motion by Hicks to table until NFC meeting on December 15, 2005.

Adelson – Abstain
Bediako – Yes
Gatewood – Yes
Hicks – Yes
McFall – Yes
Tattersall – No
Williams – No

Motion to table carries.

Motion by Tattersall to adjourn to executive session.

Motion carried without objection

The meeting was adjourned to executive session at 7:28 pacific standard time.

Respectfully submitted,

Casey McFall

Secretary

These minutes were approved on 3/20/06.