

Pacifica National Board

Finance Committee Meeting
November 17, 2005

The meeting was called to order at 3:20 p.m. pacific standard time by David Adelson, Chair.

Attendance

Present: David Adelson, Teresa Allen, Baruti Bediako, Patty Heffley, Lonnie Hicks, Casey McFall, Marnie Tattersall, Sandy Weinmann, LaVarn Williams

Absent: Jane Gatewood, Mark Roberts

Approval of Agenda

Motion by Heffley to approve agenda

Amended to add 10 minutes to CFO report, add 10 minutes to Old Business, reduce New Business to 10 minutes.

Approved without objection

Scheduling of Next Meeting

The next committee meeting was scheduled for Thursday, December 1, 2005 5:00 p.m. pacific time, 8:00 p.m. eastern time

Approval of Minutes

Approval of minutes was postponed until the next meeting

Spanish Language Programming

Casey McFall and Lonnie Hicks will coordinate with Ambrose Lane and Rob Robinson regarding Spanish Language Programming plans and budget needs.

Free Speech Radio News

Dave Adelson will have the FSRN negotiating team discuss the contract further and report back to the NFC for further discussion in Executive Session.

CFO Report

Retirement of legal debt will be discussed at next meeting in Executive Session.

A draft of the budget calendar will be forwarded to the committee for discussion at the December 1, 2005 meeting.

A General Ledger Software Workgroup was formed. Members include Baruti Bediako, LaVarn Williams, and Lonnie Hicks. Baruti will convene the group.

Discussion of financial statements was postponed to the next meeting.

Old Business

The following motion, passed by the KPFK LSB, and presented to the NFC in March 2005 was discussed:

Resolved that the KPFK LSB supports development by the PNB Finance Committee of policies mandating that:

- 1) “Bill-backs” from the Pacifica National Office to Pacifica operating units shall include detailed descriptions of costs and supporting documentation including, but not limited to receipts, invoices, contracts, financial statements or other items as appropriate;
- 2) That the National Office shall send to each LSB Finance Committee by April 15, 2005 copies of any CPB funding award letters and other station-specific grant notifications related to fiscal years 2004 through 2006 currently in its possession, and shall send copies of such notifications received in the future to each corresponding LSB Finance Committee within two weeks of receipt;
- 3) That the National Office shall assist local stations in obtaining credit cards as soon as possible, secured if necessary, so that the station managers and foundation officers need not use their personal credit for foundation business;
- 4) That the NFC work with the National Office to restructure 2005-06 budgets for increased transparency, more workability and greater correspondence in line items to information in other reports;
- 5) That the National Office should be operated in accordance to the budget approved by the PNB; and
- 6) That the NFC develop a process to be approved by the PNB regarding the accounting, release, and use of “surplus” funds raised by stations in excess of goals.

Committee discussion indicated that most issues in the resolution were being addressed. The KPFK LSB will be advised as to the current status related to the issues.

Motion by Tattersall that the National Finance Committee support the following motion presented to the Pacifica National Board, and that that support be communicated to the PNB prior to their next scheduled regular meeting:

Whereas, the Pacifica Foundation is one of the last bastions of free speech and that the first purpose of the Pacifica Foundation as stated in the bylaws is as follows:

To establish a Foundation organized and operated exclusively for educational purposes no part of the net earnings of which inures to the benefit of any member of the Foundation.

We resolve that all on air appeals to the community and listeners for funds by individuals or groups shall be voluntary and/or part of normal Pacifica job responsibilities whether paid or unpaid staff, volunteers, or board members. The Pacifica Foundation shall practice what is written in the bylaws and shall not allow members to benefit or inure from earnings of the Foundation and that the practice of “paying to pitch” or exchanging cash or other assets that may include airtime, premiums, or equipment is a violation of the bylaws of the Foundation.

Passed with no objections

New Business

Motion by Tattersall that all General Manager expense reimbursements must first be submitted via expense reports with receipts attached for approval to the E.D. (or CFO - in the E.D.’s absence) - BEFORE these General Manger expenses are reimbursed.

Motion by Tattersall that the role and authority of the CFO includes a dotted line reporting relationship from the station Business Managers to the CFO.

The two motions above were postponed until the next meeting and shall be handled at the beginning of the meeting.

Motion by Hicks to adjourn

No objection

The meeting was adjourned at 6:29 pacific standard time.

These minutes were approved on 12/29/05.