

**Pacifica National Board**

**Finance Committee Meeting – September 24, 2004**

MINUTES

Meeting called to order 12:40 pm Pacific Time by Chair Mark Roberts.

Present: Dave Adelson, Henry Cooper, Lonnie Hicks, Mark Roberts, Alice Shields, Carol Spooner, Paul Surovell, Sandy Weinman

Also present was Dan Coughlin, Executive Director

The Minutes of 8-13-04, 9-3-04, 9-10-04 and 9-17-04 were approved without objection.

The budget situation at WBAI was discussed, including the LSB resolution passed at its 9-21-04 meeting.

A motion was passed without objection as follows:

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Resolution on WBAI Budget

Resolved that the National Finance Committee hereby requests the Executive Director to direct the WBAI General Manager to produce the following by 9-29-04 to be disseminated by email to the PNB and NFC:

The following contingency budgets:

The first based on the original management submitted budget;

The second based on the LSB recommendations of 9-21-04, which should maximize non-salaried reductions in order to comply ,and if necessary, to include cuts in salary;

And three, should salary cuts be necessary in budget number two, a third budget incorporating maximal cuts in all areas other than salaries and adjustments in income projections to produce a balanced budget;

Further, the National Finance committee requests that all said budgets include a 1-month operating reserve, cash flow projections for any anticipated salary cuts where applicable, and agrees to revisit the adopted budget by 11-15-04.

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Discussions followed on the following topics:

- Proposed Human Resources and Program Director positions at the National Office.
- PNB expenses and budget
- National mailing costs.
- The PRA Contingency Budget

After the discussions, the following motions were passed without objection:

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#### Resolution on Process to Improve WBAI Fundraising

The National Finance Committee asks the Pacifica National Board to endorse a process involving the WBAI LSB and WBAI management and the Pacifica Executive Director and CFO to find ways to improve WBAI's fundraising performance.

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#### Resolution to Revisit All Budgets by 12-3-04

The National Finance Committee agrees to revisit the National Office budget and all other budgets by 12-3-04.

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The National Finance Committee recommends to the Pacifica National Board that the proposed FYR05 budget be approved once all contingencies have been fully discussed and disclosed.

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The meeting was adjourned to Executive Session

The subject of salary increases for managers and some station personnel was discussed.

The meeting was adjourned at about 5:00 pm Pacific Time.

Respectfully submitted,

Paul Surovell

Secretary  
National Finance Committee  
*These minutes were approved on 10/29/04.*