

Draft Minutes WBAI LSB Finance Committee Regular Meeting Feb. 1, 2023

Voting Members Attending: Jack de Palma, Jim Dingeman, Bruce Greif, John Hoffman, Noel Jameson, R. Paul Martin, Mario Mastrandrea, Matt Mazza, Carolyn McIntyre, Daryl McPherson, Berthold Reimers, Cerene Roberts, James Sagurton, Geoffrey Sterne, Michael D.D. White, Kay Williams

Absent: Adriana Casenave, Ben Garron-Caine, Ale Murphy, Nancy Saibara-Naritomi, Neale Vos

Final Agenda Adopted

1. Call to order 7:00 PM ET
2. Approval of agenda (20 minutes)
3. Identify time keeper (2 minutes)
4. Excused absences (5 minutes)
5. Election for committee Secretary (5 minutes)
6. Minutes approval (10 minutes)
7. Treasurer's Report (15 minutes)
8. General Manager's Report on WBAI's finances (30 minutes)
9. Set next meeting date (5 minutes)
10. New Business
11. Adjourn no later than 9:30 PM ET

Meeting called to order 7:17 pm, a quorum, the chair and the secretary being present.

7:18 pm ET The Chair called formal Roll and read attendance rules.

7:20 pm ET The agenda was read and adopted without objection.

7:21 pm ET Geoffrey Sterne was identified as timekeeper.

7:22 pm ET The chair noted he had not received any requests to excuse any absences.

7:23 pm ET The chair ruled self-nominations for annual election of committee secretary were now open. Kay Williams nominated herself to continue as committee secretary. There were no other self-nominations and nominations were closed. The committee re-elected Kay W. as secretary by acclaim.

7:27 pm ET Motion: (Kay Williams) To approve minutes from 1-4-23 sent to the group email on 1-5-23 and from 11-30-22 sent to the group email on 1-31-23. Seconded.

Amendment: (R. Paul) Approve both dates minutes as long as the times in the 11-30-22 minutes were reconciled between military time and standard time, with standard time preferred. Kay said the discrepancy occurred because she did that date's minutes from a recording but she would change all the times to standard times in those minutes and from now on. Minutes for both dates then passed without objection.

Mario Mastrandrea then stated he had not received the minutes and R. Paul said he would make sure he is added to the committee list serve wbailsbfinancecommittee@googlegroups.com . In the meantime, Kay gave out her email and said when Mario emailed her she would send the minutes to him.

7:36 pm Treasurer's Report (R. Paul)

Highlights:

- \$218K left in FJC letter of credit. Pacifica developing a plan to spend it. Send requests to Pacifica's lawyer, Arthur Schwartz.
- ED says some financials need reviewing, esp health payments.
- WBAI's budget now stands at \$144K deficit. Not yet accepted at NFC. Reduction in previously reported deficit is due to revenue from PSA's, Broadway and other ticket sales, and events.
- Nat'l Business Mgr states Great Plains accounting software working, but all stations need practice.
- The NFC wants all stations to write balanced budgets, start paying central services every month.
- The NFC and the ED want to start work on FY24 budgets by August.
- Signal selling or swapping (KPFA and/or WBAI) may be discussed at next NFC meeting.

The committee discussed the report.

7:44 pm ET The chair called Roll and read the attendance rules again.

7:54 pm ET Motion: (Mario Mastrandrea) "To extend the time for this discussion 3 min."

7:58 pm ET General Manager's Report (Berthold Reimers)

Highlights:

- Needs producers to come up with more premiums to boost fundraising.
- Applied for Discretionary Funds for non-profits from the City Council. Grants can be up to \$75K. Required help from the ED to fill out the 40-page online application. Now will do outreach to city council members.
- Wishes the NFC would have reached out to him before not passing BAI FY 23 budget. He thought he had answered all questions at their last meeting.
- On going controversy re fine line between employees and consultants.
- Controversy re inclusion in the budget of cost of building a second studio at present site.

The committee discussed the report.

Point of Information: (Daryl McPherson) The Progressive Radio Network operates out of Park Slope Food Coop in Brooklyn. He thinks the General Manager there would ask their listeners to also become BAI Buddies if Berthold would go there with him, which Berthold stated he would. Meantime, reminded everyone to ask their friends and family to also become BAI buddies.

8:21 pm ET Motion: (Daryl McPherson) "To extend discussion 3 minutes." Seconded.

Amendment: (Cerene Roberts) "To extend discussion 7 minutes." Seconded and objected to.

Roll call vote was taken and the amendment passed with 12 yes, 3 no, and 1 abstention.

The committee continued to discuss the report.

8:41 pm ET Motion: (Mario Mastrandrea) "To extend time of this discussion 4 minutes." Seconded. Passed without objection.

8:46 pm ET Motion: (R. Paul) "To set next meeting date March 15, 2023 at 7 pm ET." Seconded. Passed without objection.

8:48 pm ET The chair called Roll again and noted attendance rules.

8:53 pm ET Motion: (Michael D.D. White) "To adjourn meeting." Seconded. Passed without objection.

Meeting adjourned 8:53 pm ET

Submitted by Kay Williams, Secretary