

Minutes for the regular National Finance Committee meeting November 16, 2010.

Meeting convened at 9:46 PM (ET) a quorum being present, the Chair and the Secretary being present.

Attending: Alonzo Brown, Mike Jones, Alberto Luera, R. Paul Martin, Summer Reese, Alex Steinberg, John Wenger, Lavarn Williams, Bruce Wolf, also attending was WBAI interim General Manager Berthold Reimers.

Agenda:

1. WBAI FY11 budget review
 2. Update on WPFW, KPDK, Pacifica Radio Archives and National Office budgets.
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Motion: (Summer Reese) "To approve the agenda." (passed without objection)

WBAI FY11 budget review

The WBAI draft FY11 budget was presented to the committee. The budget calls for an income of about \$2.3 million, last year it was about \$2.2 million. There were bad days in the recent on-air fund raiser, the interim General Manager hopes to recoup the difference with seven days of pitching in December. The interim General Manager is projecting a 73.9% fulfillment rate. A project called "WBAI Buddies" is also planned to add extra money to WBAI through regular electronic funds transfers. A recent community event had 600 attendees, and more community events are planned. Major donors are also being worked on. There were problems for the past four years due to a loss on confidence by listeners because they were not sent their premiums. WBAI is proposing to pay a levy of about 5% for central services. Also 0.6 FTE was added for vacation replacements.

The committee discussed the budget. Risks and opportunities were discussed. The committee asked for a list of consultants at WBAI. It was noted that the WBAI LSB has to hire security guards for some meetings and that makes board expenses higher. There was concern voiced over WBAI only paying a 5% levy.

Motion: (Bruce Wolf) "To adjourn." (Passed without objection)

Adjourned 11:27 PM (ET).

Submitted by R. Paul Martin, Secretary.