

Minutes for the regular National Finance Committee meeting October 26, 2010.

Meeting convened at 8:49 PM (ET) a quorum being present, the Chair being absent and the Secretary being present.

Attending: Mike Jones, Alberto Luera, R. Paul Martin, Simon Pius, Summer Reese, Tracy Rosenberg, John Wenger, Lavarn Williams, Bruce Wolf, also attending was Pacifica Executive Director Arlene Engleheart.

Agenda:

1. Approval of minutes
 2. Review of KPFA budget
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Alberto Luera assumed the Chair and started the meeting.

Approval of minutes 8:53 PM (ET)

Motion: (R. Paul Martin) "To approve the minutes of the September 21, 2010, meeting, and dispense with a reading of the minutes." (Passed without objection)

Review of KPFA budget 8:54 PM (ET)

Summer Reese arrived and assumed the Chair at 8:55 PM (ET)

KPFA Treasurer Simon Pius presented the draft KPFA budget. Included was a Treasurer's summary.

The committee discussed the draft budget. The main difference between this draft budget and a previous one is a reduction in compensation levels. The CFO noted that some corrections needed to be made. The budget calls for four additional days of fund raising at \$25,000 a day.

The CFO said that travel vouchers for PNB meetings for the past year were being gone through with a view to reclassifying entries.

The Executive Director said that she was looking for KPFA to have 23.5 FTEs in FY11; she also said that all of the budgets had to be monitored closely starting with the first quarter. The CFO said that the NFC should set aside time during each meeting to review budget compliance at each station.

The problem of Treasurers not being given access to financial information at some stations was discussed.

The Executive Director said that the KPFA Union had been consulted, there had been meetings and notifications would be sent out, she anticipated two months of paying at the usual rate plus severance.

In the course of the discussion the committee agreed that the beginning cash for the budget was to be reduced by \$40,000 at the suggestion of the CFO, and the ending balance would be \$153,000.

Motion: (Alberto Luera) "To approve the KPFA draft FY11 budget with the changes that have been mentioned and recommend it to the PNB." (Passed 6 for, 2 against, 1 abstention)

It was noted that while this budget was passed the WPFW draft budget had been held up because it was not submitted in the proper template. The committee discussed this.

It was stated that the KPFA budget was presented incompetently being only a cut and paste of last year's budget with the result that some parts of

the budget are a million dollars off.

Motion: (Lavarn Williams) "That the committee meet on November 4, 2010."
(Passed without objection)

Motion: (R. Paul Martin) "To adjourn." (Passed without objection)

Adjourned 10:45 PM (ET).

Submitted by R. Paul Martin, Secretary.