

Finance Committee Meeting
January 17, 2006

The meeting was called to order at 4:10 p.m. pacific standard time by David Adelson, Chair.

Attendance

Present: David Adelson, Teresa Allen, Baruti Bediako, Jane Gatewood, Patty Heffley, Lonnie Hicks, Casey McFall, Sandy Weinmann (joined 5:45), LaVarn Williams

Absent: Mark Roberts, Brian Edwards-Tiekert

Guests: Ambrose Lane, Greg Guma

Approval of Agenda

Proposed Agenda:

- 1) Roll Call and Approval of Agenda (5 min)
- 2) Scheduling of next meeting (5 min)
- 3) Approval of Minutes (12/29/05) (5 min)
- 4) CFO Report (15 min)
- 5) Budget reforecasts (15 min)
consideration of any budget reforecasts approved by respective LSB's for our recommendation to the PNB at its Jan 27-29 meeting
- 6) Budget calendar (15 min)
voting on final budget calendar proposal (note: at present, no penalties are under consideration for failure to abide the calendar timeline)
- 7) Spanish Language Programming funding motion (15 min)
draft motion presented by Adelson at 12/29 meeting is as follows:

*On funding for the National Spanish Language Programming
That KPFK shall be authorized to use the 15K that it had budgeted for the bylaws convention to fund the National Spanish Language program,
That 1K per month of National Office "Other Programming" budget line be allocated to the National Spanish Language program (note: the National Office has 6K per month total budgeted for Other Programming),
That other stations be authorized to contribute up to 10K each to the National Spanish Language, with the amount to be negotiated and the funds to come from the funding originally budgeted for the bylaws convention, and that the KPFK GM submit a proposal indicating how these funds would be specifically used to fund the project.*
- 8) Consideration of Williams motion introduced at 12/01/05 NFC meeting (15 min)
Motion by Williams that the LSB Treasurers and the Business Managers at each station be invited to attend a retreat immediately prior to the March 2006 PNB meeting in order to

outline budget timelines and process for the upcoming fiscal year.

9) Review of available financial data (30 min)

10) Surplus and reserves working group report (15 min)

11) General Ledger working group report (10 min)

Motion by Hicks to approve agenda

Approved without objection

Scheduling of Next Meeting

The next committee meeting was scheduled for Thursday, February 16, 2006 5:00 p.m. pacific time, 8:00 p.m. eastern time

Approval of Minutes

Motion by Hicks that approval of minutes be postponed until the next meeting

Approved without objection

CFO Report

Motion by Allen to add 15 minutes to agenda item

Approved without objection

Budget Reforecasts

Motion by Heffley to add 10 minutes to agenda item

Approved without objection

Budget Calendar

Motion by Bediako to add 10 minutes to agenda item.

Approved without objection

Motion by McFall to postpone to the next meeting.

Approved without objection

Spanish Language Programming Funding

Motion by Adelson that KPFK shall be authorized to use the 15K that it had budgeted for the bylaws convention to fund the National Spanish Language program, that 1K per month of National Office "Other Programming" budget line be allocated to the National Spanish Language program, that other stations be authorized to contribute up to 10K each to the National Spanish Language Program, with the amount to be negotiated and the funds to come from the funding originally budgeted for the bylaws convention. The Station Managers and the LSBs of contributing stations shall approve those

stations' contributions. The KPFK GM shall submit a proposed budget indicating how these funds would be specifically used to fund the project.

Motion by Allen to add 10 minutes to agenda item.

Approved without objection

Motion to Amend by Allen to add the phrase, *to the National Office and PNB for approval, indicating how the funds will be used prior to the initiation of the program as a national program. The National Office shall review the budget 6 months after the initiation of the program as a national program. We recommend that a performance review of other aspects of the program be conducted by the appropriate bodies simultaneous with the budget review.*

Main motion as amended *approved without objection.*

Motion by Williams that the LSB Treasurers and the Business Managers at each station be invited to attend a retreat immediately prior to the March 2006 PNB meeting in order to outline budget timelines and process for the upcoming fiscal year.

Motion by Adelson to amend to add *the anticipated cost not to exceed \$8,400*

Substitute Motion by Hicks that the NO staff will visit each LSB and staff to conduct training, finance and staffing prior to the March PNB meeting.

Motion by Allen to add 10 minutes to agenda item.

Approved without objection

Motion by Gatewood to postpone until the next meeting

Approved without objection

Motion by Hicks to adjourn

Approved without objection

The meeting was adjourned at 7:30 pacific standard time

Respectfully submitted,

Casey McFall

Secretary

These minutes were approved on 3/20/06.