

Pacifica National Board

Finance Committee Meeting – September 24, 2004

MINUTES

Meeting called to order 12:40 pm Pacific Time by Chair Mark Roberts.

Present: Dave Adelson, Henry Cooper, Lonnie Hicks, Mark Roberts, Alice Shields, Carol Spooner, Paul Surovell, Sandy Weinman

Also present was Dan Coughlin, Executive Director

The Minutes of 8-13-04, 9-3-04, 9-10-04 and 9-17-04 were approved without objection.

The budget situation at WBAI was discussed, including the LSB resolution passed at its 9-21-04 meeting.

A motion was passed without objection as follows:

Resolution on WBAI Budget

Resolved that the National Finance Committee hereby requests the Executive Director to direct the WBAI General Manager to produce the following by 9-29-04 to be disseminated by email to the PNB and NFC:

The following contingency budgets:

The first based on the original management submitted budget;

The second based on the LSB recommendations of 9-21-04, which should maximize non-salaried reductions in order to comply ,and if necessary, to include cuts in salary;

And three, should salary cuts be necessary in budget number two, a third budget incorporating maximal cuts in all areas other than salaries and adjustments in income projections to produce a balanced budget;

Further, the National Finance committee requests that all said budgets include a 1-month operating reserve, cash flow projections for any anticipated salary cuts where applicable, and agrees to revisit the adopted budget by 11-15-04.

Discussions followed on the following topics:

- Proposed Human Resources and Program Director positions at the National Office.
- PNB expenses and budget
- National mailing costs.
- The PRA Contingency Budget

After the discussions, the following motions were passed without objection:

Resolution on Process to Improve WBAI Fundraising

The National Finance Committee asks the Pacifica National Board to endorse a process involving the WBAI LSB and WBAI management and the Pacifica Executive Director and CFO to find ways to improve WBAI's fundraising performance.

Resolution to Revisit All Budgets by 12-3-04

The National Finance Committee agrees to revisit the National Office budget and all other budgets by 12-3-04.

The National Finance Committee recommends to the Pacifica National Board that the proposed FYR05 budget be approved once all contingencies have been fully discussed and disclosed.

The meeting was adjourned to Executive Session

The subject of salary increases for managers and some station personnel was discussed.

The meeting was adjourned at about 5:00 pm Pacific Time.

Respectfully submitted,

Paul Surovell

Secretary
National Finance Committee
These minutes were approved on 10/29/04.