

DRAFT MINUTES

March 14, 2021

Teleconference

Local Station Board (LSB) Mtg - Special Finance Eval Q1 (FY 2021)

I. Call to Order / Opening Business 10:30 a.m.

a. Roll Call Taken

Michael Adler, Allan Beek, Fred Blair, Bella De Soto, Eric C. Jacobson, Michael Novick, Lydia Ponce, Lawrence Reyes, Rocio Rivas, Paul Roberson, Jeanine Rohn, Oscar Ulloa, Polina Vasiliev, Beth von Gunten. (14)

b. Approve Proposed Agenda

c. Excused Absences – Sandy Childs, Ali Lexa, Evelia Jones, Jim Osborne (4)

Jan Goodman, Barbara Marbach, Robert Payne, Mansoor Sabbagh, Harvey Wasserman, Kiyana Williams. (6)

II. Finance Committee and Treasurer's reports

Bella DeSoto Finance the Finance Committee Chair pro-tem and Fred Blair Treasurer gave reports

III. Public Comment #1. (11:02a)

IV. Board discussion of finances and evaluation of Q1 FY 2021 figures and most recent data.

V. Public Comment #2. (11:42a)

VI. Consideration of motions (if any).

MOTION - The KPFK LSB recommends that cuts in expenses at KPFK made so far are insufficient, and calls on the NFC, PNB and iED to develop a budget by the end of March for the remainder of the fiscal year that includes additional personnel and other cuts in expenses to assure that KPFK can proceed on a balanced budget basis for the remainder of the year. This could include reductions in staffing and reductions in hours in lieu of layoffs that could be subsidized by the state unemployment insurance fund. Suggestions of percentage cuts in various aspects of the station budget (including administration, programming, development and personnel), developed in the local KPFK LSB Finance Committee, are attached.

Michael Adler (Y), Allan Beek (NA), Fred Blair (Y), Bella De Soto (Y), Eric C. Jacobson (Y), Robert Payne (N), Michael Novick (Y), Lydia Ponce (Y), Lawrence Reyes (Y), Rocio Rivas (Y), Jeanine Rohn (Y), Oscar Ulloa (Y), Polina Vasiliev (Y), Beth von Gunten (Y).

Yes (12); No (1); Abstain (none)

VII. Adjourn

	A	B	C	D	E	F	G	H	I	J
1	PACIFICA-KPFK Feb/2021 Fund Drive from Allegiance: 19 Days so far \$12,326. P/D 9 days pending \$110,934. = 28 days \$345,129. = 49% of the Goal									
2	Pledge by Date-Tue, Feb 2, 21 - Sun, Feb 28, 21			https://kpfk.secureallegiance.com/kpfk/CampaignReport/Report.aspx?CAMPCODE=P2102&SOLMETH=						
3	Dollar Goal: \$700,000.00, Number Goal: 0			Total&PLEDGE%20DATE=&LOCKED=YES&CHECK=44p98iypLKAKHYWvh13HZRWGorTd0qWuNvMoMjc6fzIXLJWrz						
4	DpoJeAh4EUL35XhTT/AGUQK9AE=									
5			Different from							
6		Total	1st report							
7	Description	#	Final Numbers	Total	Web	Web %	New	Renewal	Add Gift	Expired
8	2021-02-02	140		\$19,083.83	\$0.00	0.0 %	\$1,641.31	\$1,705.56	\$13,029.58	\$2,707.38
9	2021-02-03	123		\$16,957.46	\$0.00	0.0 %	\$2,935.49	\$1,581.64	\$10,608.47	\$1,831.86
10	2021-02-04	131		\$15,961.32	\$0.00	0.0 %	\$2,054.66	\$1,005.00	\$9,919.26	\$2,982.40
11	2021-02-05	114		\$20,322.58	\$25.18	0.1 %	\$1,294.08	\$1,466.35	\$12,273.88	\$5,288.27
12	2021-02-06	97		\$14,665.65	\$0.00	0.0 %	\$1,390.33	\$450.00	\$10,239.06	\$2,586.26
13	2021-02-07	95		\$11,265.40	\$0.00	0.0 %	\$795.18	\$1,445.18	\$6,549.08	\$2,475.96
14	2021-02-08	77		\$9,652.26	\$0.00	0.0 %	\$2,026.46	\$815.37	\$3,591.68	\$3,218.75
15	2021-02-09	123	\$13,295.65	\$13,195.65	\$0.00	0.0 %	\$1,177.84	\$2,008.26	\$6,698.99	\$3,310.56
16	2021-02-10	153		\$18,426.68	\$100.54	0.5 %	\$1,094.88	\$2,235.31	\$9,463.86	\$5,632.63
17	2021-02-11	101		\$15,756.99	\$453.39	2.9 %	\$1,977.83	\$1,230.11	\$10,342.01	\$2,207.04
18	2021-02-12	104		\$14,278.08	\$0.00	0.0 %	\$1,748.12	\$1,297.68	\$9,015.41	\$2,216.87
19	2021-02-13	80		\$8,812.67	\$0.00	0.0 %	\$772.06	\$663.37	\$5,838.89	\$1,538.35
20	2021-02-14	83		\$10,949.68	\$408.65	3.7 %	\$2,117.84	\$1,001.68	\$6,927.74	\$902.42
21	2021-02-15	19		\$1,964.86	\$0.00	0.0 %	\$367.73	\$151.13	\$1,083.63	\$362.37
22	2021-02-16	45	\$6,454.45	\$6,354.45	\$0.00	0.0 %	\$355.56	\$876.68	\$3,612.55	\$1,509.66
23	2021-02-17	73	\$14,981.35	\$9,876.35	\$0.00	0.0 %	\$778.95	\$1,222.16	\$6,400.87	\$1,474.37
24	2021-02-18	59	\$7,269.06	\$7,139.06	\$0.00	0.0 %	\$1,022.96	\$803.38	\$3,550.31	\$1,762.41
25	2021-02-19	92	\$14,515.80	\$14,171.80	\$1,032.70	7.3 %	\$2,487.50	\$1,757.45	\$7,308.73	\$2,618.12
26	2021-02-20	48	\$6,590.23	\$5,359.88	\$1,923.73	35.9 %	\$1,120.85	\$85.18	\$3,556.09	\$597.76
27	Total	1,757	\$63,106.54	\$234,194.65	\$3,944.19	1.7 %	\$27,159.63	\$21,801.49	\$140,010.09	\$45,223.44
28			\$178,097.45	<<<Net amt.						
29				\$178,097.45						
30	Subtotal>>		\$241,203.99							
31	2/21/21		\$10,839.95					March T/D		
32	2/22/21		\$6,650.78			3/1/21		\$10,050.11		
33	2/23/21		\$10,463.64			3/2/21		\$9,670.29		
34	2/24/21		\$13,124.88			3/3/21		\$12,210.95		
35	2/25/21		\$14,800.36			3/4/21		\$16,540.41		
36	2/26/21		\$13,726.16			3/6/21		\$23,404.75		
37	2/27/21		\$6,497.13			3/7/21		\$8,922.76		
38	2/28/21		\$6,120.63			3/8/21		\$10,574.55		
39	Gross raised>>		\$323,427.52	Average		3/9/21		\$1,064.44	Average	
40	Less Cost>>		-\$143,833.71	28 Days				\$560.00	9 Days	
41	Net Gain (Loss) >>		\$179,593.81	\$6,414.06	<<Per Day	March T/D>>		\$92,998.26	\$10,333.14	<<Per Day

