

Minutes for the special National Finance Committee meeting November 4, 2012.

Meeting convened at 8:40 PM (ET) a quorum not being present, the Chair and Secretary being present.

Attending: Ken Aaron, Jim Boyd, Bill Crosier, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg.

Agenda:

1. National Office FY13 budget
 2. Pacifica Radio Archives FY13 budget
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National Office FY13 budget 8:42 PM (ET)

The Chair informed the committee that there was no draft Consolidated FY13 budget available, nor was there a National Office draft FY13 budget available. She further informed the committee that the Comptroller and CFO had left the Pacifica Foundation.

The Chair said that she'd put together a National Office draft FY13 budget based on the National Office's FY12 budget.

The committee discussed the National Office draft FY13 budget proposal.

At 8:49 PM (ET) another member arrived on the call and the meeting achieved quorum.

The effect on payroll of a lower headcount but the need to hire consultants for some work was discussed. Insurance will be higher for FY13. The possibility of shortfalls in "Shared Expenses" from the stations was discussed. WBAI had to cut short its Fall on-air fund raiser by some days owing to the tidal surge from Hurricane Sandy taking out the electricity for the studios. The efficacy of hiring a firm to help Pacifica appeal to major donors was discussed. The committee arrived at a draft FY13 budget proposal that leaves the National Office with a surplus of about \$137,000.

Motion: "That the NFC approve the draft FY13 Pacifica National Office budget and forward it to the PNB with the NFC's recommendation." (Passed without objection)

The Chair told the committee that the questions sent to the Pacifica Radio Archives (PRA) had not been answered and that the Director of the PRA could not attend the next NFC meeting because it conflicted with the on-air fund raiser being done network wide for the PRA. The committee discussed whether to attempt to do the PRA FY13 budget during this meeting or to wait. The committee decided to try to do it at a future meeting.

Adjourned 10:34 PM (ET)

Submitted by R. Paul Martin, Secretary.