

[Note: February 19, 2018 was the last meeting of the 2017 Audit Committee.
The first meeting of the 2018 Audit Committee will meet on Monday, March 5, 2018.]

Draft Minutes
PNB Audit Committee Meeting – Call-In
Open Session,
Tuesday February 19, 2018 – 8:30 PM ET

1. Closed/Executive Session Call to Order.

Chair Pro Tem Eileen Rosin the meeting to order.
Secretary Akio Tanaka called the roll.

Present: Grace Aaron, Benito Diaz, Christina Huggins (new), Julie Hewitt, William Heerwagen, Ken Laufer, Adrienne LaViolette, (new), Eileen Rosin, James Sagurton, Akio Tanaka
Absent: Ahmad Anderson, Elayne Duncan, Jaime Gomez, Dorothy Reik
[Present- 10]

2. Agenda Approval

Approved by unanimous consent.

3. Minutes Approval

Approved 01/30/18 Minutes

4. Questions for the CFO

No motions were passed at this meeting.

Discussions concerned accounting of funds raised for the Audit.

1. Some thought that funds raised for Audit was to be used specifically to pay the Auditor.
2. Some thought that funds raised for Audit was to be used for the Audit, including:
 - Paying the auditor.
 - Paying for staff to help with the audit.
 - Partly for paying the CFO who was preparing the audit.

Committee was preparing ask for line item accounting of the cost associated with the audit.

Committee was also interested in the status of the extension for the audit.

Eileen to send to the PNB recommendation for finishing the 2016 audit.

5. Adjourn

Did not go into closed session.

Akio Tanaka
Secretary Audit Committee