

Minutes for the regular National Finance Committee meeting September 20, 2022.

Meeting convened at 8:41 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Chris Cory, Elizabeth von Gunten, Julie Hewitt, Kim Kaufman, R. Paul Martin (Secretary), James McFadden, Sean Kelly McPherson, James Sagurton (Chair), Susan Young also attending was Pacifica Executive Director Stephanie Wells.

Agenda:

1. Convene meeting 8:30 PM (ET)
 2. Roll Call
 3. Adopt Agenda
 4. Chair's Announcements (2 minutes)
 5. Minutes (3 minutes)
 6. Executive Director's Report (10 minutes)
 7. Chief Financial Officer's Report 5 minutes)
 8. National Office Budget and Central Services Formula (5 minutes)
 9. NDA and Electronic Transmission Consent (5 minutes)
 10. Adjourn to Executive Session 09:15 PM (ET)
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Motion: (James Sagurton) "To adopt the agenda." (Passed without objection)

Chair's Announcements 8:45 PM (ET)

"Tonight we will have reports from the ED and the CFO."

Minutes 8:45 PM (ET)

There were no public session minutes to be approved.

Executive Director's Report 8:45 PM (ET)

The Executive Director told the committee that the National Programming Committee would be meeting the next day; PNB members have been directed to attend it. She said that the committee will plan programming on political prisoners. She said that the plan will be to make this a national program to air on October 4, 2022, on all Pacifica and affiliate stations and it will be a national on-air fund raiser. She said that the tentative title would be *Political Prisoners in the United States*. She said that they hope to do national programs once or twice a month.

The Executive Director said that moving forward with employee hour reductions that she would be meeting with the Union about reductions in the next week. She said that she'd met with a

signal broker the day before this meeting about evaluation reports and population counts for the Pacifica signals to get idea of their values.

The committee discussed the Executive Director's report. In answer to a question the Executive Director said that this national program would interrupt stations' on-air fund raisers and that many stations would need to extend their on-air fund raisers so there's never not an on-air fund raiser going on.

In answer to a question the Executive Director said that she would share the current information about the value of the signals. She said that nothing had been determined yet, and she was going to meet with another broker. She said that for the signals she can deal with one broker, but for real estate she has to deal with a broker in each city. She said that appraisals could help us in multiple ways, and might be able to help expand Pacifica's credit.

Chief Financial Officer's Report 8:53 PM (ET)

The CFO was not present. The committee was told that she was working on closing out NETA's work with Pacifica and getting the transition prepared.

There was a discussion about releasing the "Monthly Income Statement For the Ten Months Ending Sunday, July 31, 2022." The Executive Director said that there needed to be a correction regarding reconciliation for one of the stations. The Chair said that the committee would wait and see, and hear from the CFO on releasing the Income Statement.

National Office Budget and Central Services Formula 8:55 PM (ET)

The Executive Director told the committee that as we move forward trying to put together the FY23 National Office budget the expenses were fairly simple, but she was waiting for the final formulation of Central Services so that she could figure out what the revenue would be and adjust the expenses accordingly based on that.

NDA and Electronic Transmission Consent 8:56 PM (ET)

The Chair told the committee that some had been handed in but he will need the rest soon.

Adjourn to Executive Session

Adjourned to executive session 8:56 PM (ET).

Submitted by R. Paul Martin, Secretary.